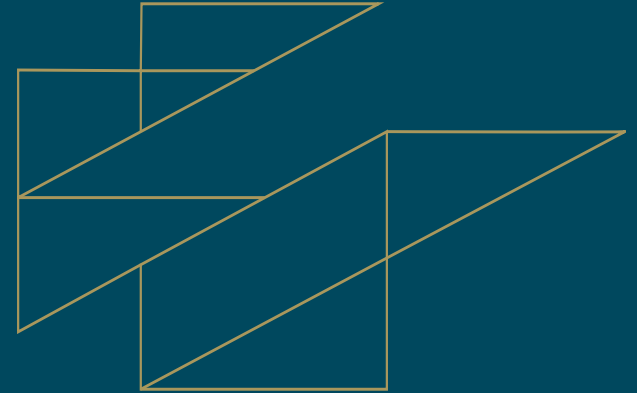


August, 2025



WGBH – Estate Planning Series

Jeremiah W. Doyle IV, Esq.
Director and Senior Wealth Strategist
BNY Wealth
One Boston Place
Boston, MA 02108
Jere.doyle@bny.com

Agenda

- **Foundations of Estate Planning**
- **Legal Professionals & Roles**
- **Trusts & Property Planning**
- **Taxes & Financial Considerations**
- **Retirement & Investment Planning**
- **Family Dynamics & Inheritance**
- **Philanthropy & Legacy Planning**
- **Debts & Insurance**

WGBH – Estate Planning Series

Foundations of Estate Planning

- How do I start making my will? What is the difference between a will and a trust?
- What is the scope of an estate plan jurisdiction?
- How much does this service cost? How much money do you need to have to plan an estate?

WGBH – Estate Planning Series

Legal Professionals & Roles

- I am not sure what to look for when selecting an estate planning attorney. And what criterion should I consider when determining the executor of my will?
- We are a married couple without heirs. What are our options for an executor?

WGBH – Estate Planning Series

Trusts & Property Planning

- Would you advise placing the primary residence, a second home and an investment property all into a trust (late 60's) to avoid possible probate?
- If you put your home in a trust and then circumstances change and you end up needing the money from the home – can you, and if so, how do you cancel the trust?
- How do I put my house into a trust for my children to be able to inherit the house without being penalized with inheritance taxes?

WGBH – Estate Planning Series

Trusts & Property Planning

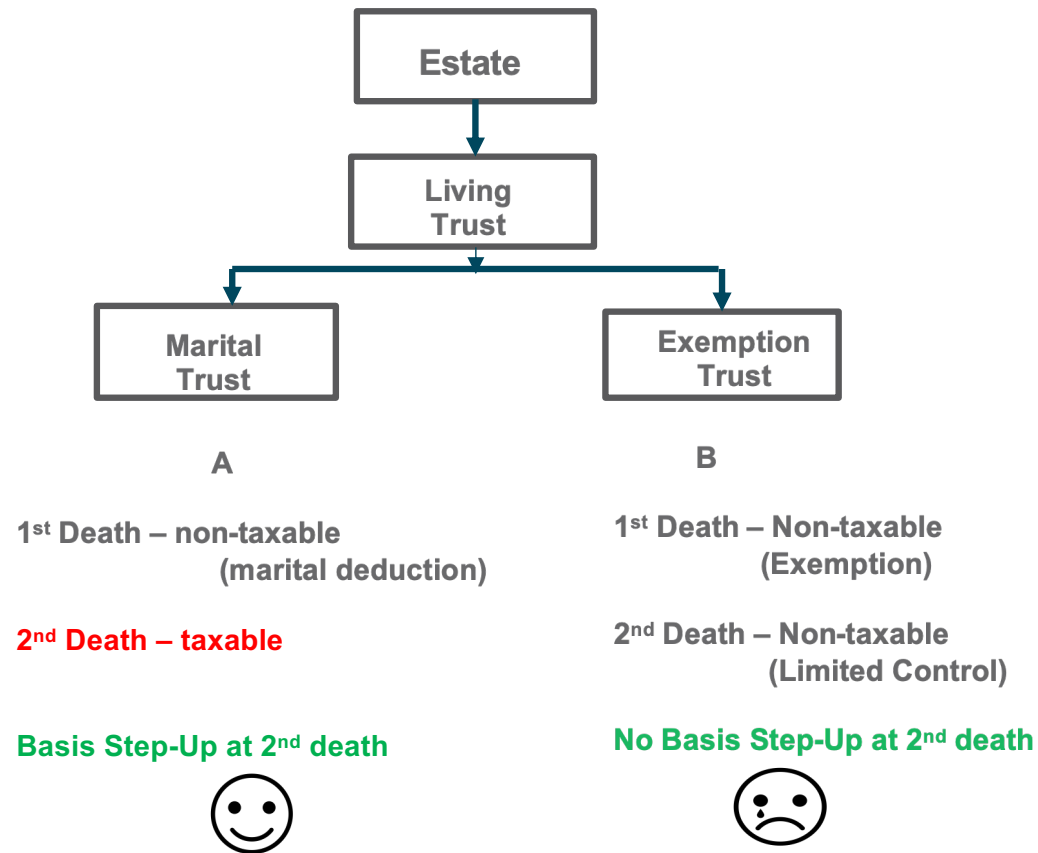
- Please comment on the types of assets that should be placed in a revocable trust?
- I want to know about irrevocable trusts and what are the benefits and limitations to them.
- Does a trust have to be in place for X amount of years before Medicaid can be used? For example ... when considering assisted living or nursing home?

WGBH – Estate Planning Series

Taxes and Financial Considerations

- Capital gains. Death taxes in MA.
- How much can family members be gifted tax-free annually.
- What is the step-up in cost basis on A/B trusts?
- Please comment on taxes from inherited IRA and non-Roth IRA when you inherit money from them via a trust.
- How do you know when it is better to convert IRAs and 401(k)s to Roth? Pay a lot of tax up front or stay with the original holdings and pay over time?

Typical Estate Plan –Estate Tax Results



WGBH – Estate Planning Series

Retirement and Investment Planning

- I am retiring soon, my husband is already retired. About 80% of our retirement savings is in 401(k)s (approximately \$750,000). Should it be left? Moved to IRAs? Not looking to grow the money at this point but do want to preserve as much as possible. We're 79, 71.
- Expand on LLCs for asset protection or trusts for asset protection including rental properties – what are the differences, which is better?

WGBH – Estate Planning Series

Family Dynamics & Inheritance

- If a married couple has different people who will inherit, are there good strategies to handle the situation?
- If the primary asset (other than 401(k)/cash) is one's home and one has multiple children, what is the best way to pass the asset on equally to all children, minimizing taxes as well as tensions within the family?
- What advice would you give to someone who's having difficulty convincing a parent to revise their estate to include appropriate specific trust provisions for an heir (my brother) with mental health/substance abuse issues?

WGBH – Estate Planning Series

Philanthropy & Legacy Planning

- How to set up a small foundation and guarantee its sustainability and continued focus on intended mission determined before death?

WGBH – Estate Planning Series

Debt & Insurance

- What happens to debt when you die?
- If you have a homestead deed, do you need long-term care insurance?
- Is there anything I can do to stem the tide that is the increase of my mortgage due to rising insurance and property tax costs?